



2016 - 2017 Monthly Payment Plan Agreement

The monthly payment plan permits five (5) payments each semester, in lieu of one (1) payment each semester, with the following conditions.

- License Period.** Resident agrees that all monies will be paid in full on or before May 1, 2017 (or December 1, 2016 for a Fall 2016 Only License).
- Processing Fee.** A \$96 Processing Fee (\$48/semester) will be assessed for the change in payment terms.
- Payment Schedule.** Resident agrees to make payments toward the balance owed according to this schedule. **CHECK ONLY ONE BOX.**

ACADEMIC LICENSE: FALL 2016

Reservation Fee	\$300
August 25, 2016	\$1,081
October 1, 2016	\$1,081
November 1, 2016	\$1,081
December 1, 2016	\$1,081
\$4,576 RENT+	
\$48 PROCESSING FEE =	\$4,624

ACADEMIC LICENSE: SPRING 2017

No Reservation Fee	-----
January 1, 2017	\$1,081
February 1, 2017	\$1,081
March 1, 2017	\$1,081
April 1, 2017	\$1,081
May 1, 2017	\$300
\$4,576 RENT+	
\$48 PROCESSING FEE =	\$4,624

FALL 2016 ONLY LICENSE*

Reservation Fee	\$300
August 25, 2016	\$1,081
October 1, 2016	\$1,081
November 1, 2016	\$1,081
December 1, 2016	\$1,081
\$4,576 RENT +	
\$48 PROCESSING FEE =	\$4,624

SPRING 2017 ONLY LICENSE**

Reservation Fee	\$300
February 1, 2017	\$1,081
March 1, 2017	\$1,081
April 1, 2017	\$1,081
May 1, 2017	\$1,081
\$4,576 RENT +	
\$48 PROCESSING FEE =	\$4,624

***Fall 2016 Only License:** For residents who plan on submitting a license cancellation request for the spring 2017 semester.

****Spring 2017 Only License:** For residents who are new to Millennium Hall for the spring 2017 semester.

- Late Fees.** Resident agrees and understands that failure to make a payment by the dates above (or the next business day if the date falls on a weekend or holiday) will result in five percent (5%) late fee becoming due and payable immediately.
- Collections.** Resident agrees and understands that if the entire balance becomes payable and fails to pay, legal proceedings, to include turning account over to a collection agency or to an attorney, will be initiated immediately.
- Financial Responsibility to Collect.** Resident agrees and understands that if legal proceedings are initiated, resident will be responsible for all fees and charges incurred by Owner.
- Payment Submission.** Payments should be made payable to Millennium Hall. Resident understands that all payments are to be submitted to the Millennium Hall Management Office, 404 Emerson Drive, Unit 6115, Towson, MD 21252 by the due date.
- Early Pay Off.** It is expressly understood by both parties that the resident may at any time pay the total amount due thereby satisfying this agreement in full. The \$48/semester processing fee will still apply.
- Rental Payment.** This agreement pertains only to rental payments and does not supersede any other terms set forth in the 2016 - 2017 License.

RESIDENT			PARENTAL GUARANTOR		
_____ Signature			_____ Signature		
_____ Printed Name			_____ Printed Name		
_____ Date	_____ Apartment	_____ Bedroom	_____ Date		